



Presrelease

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Euradius continues the activities of GTB and Hooiberg | Salland and consolidates *Two brands; one offset location*

Today the management of Euradius has reached an agreement with the receiver who has handled the bankruptcy of the book and journal branch of GMG (Giethoorn Media Group). They will take over the activities of Giethoorn Ten Brink (GTB) and Hooiberg | Salland. From now on the two companies will be operating under Euradius. With this move a substantial part of the work and employment can be retained.

Furthermore, Euradius has decided to continue all its offset activities in The Netherlands from one location in Meppel. The different offset brands will be combined and marketed under two labels: Ten Brink and Hooiberg | Haasbeek. Two powerful brands, each of them with their own focus and market.

Euradius had already been talking with GMG, before their bankruptcy, about the possibilities of consolidating the activities of both groups. With Euradius and GMG being in the same book and journal markets and having similar offset capacities, the possibility to continue as strategic partners was discussed. The upcoming bankruptcy of the book and journal branch of GMG ended these discussions. After negotiations with the receiver following the bankruptcy, Euradius reached agreement today and will unveil the plans to consolidate her graphic activities in the Netherlands. Substantial investments are included in these plans.

In the forthcoming months, Euradius will combine the technical production capacity of her current four offset locations into the former building of Giethoorn Ten Brink in Meppel. This comprises the activities of Haasbeek and Alfabase from Alphen aan den Rijn, Krips from Meppel, the former Giethoorn Ten Brink from Meppel, and the book and journal branch of the former Hooiberg | Salland from Deventer. Until this merge is completed, production will be continued, where necessary, at the current locations.

The offset activities will be combined under two labels; Ten Brink and Hooiberg | Haasbeek. The label Ten Brink will result from merging Alfabase, Krips and the former Giethoorn Ten Brink. Ten Brink is focussing on the journal market; scientific, educational and documentation market. Hooiberg | Haasbeek will result in merging the labels of the same names and focuses on the trade book market. The production of both these labels will be conducted from the new location in Meppel.

As well as the Meppel location, Euradius will hold on to the site in Alphen aan den Rijn. This location will be used for all Dutch "digital print" activities. With the current label Printforce, these activities are being expanded rapidly.

Euradius also remains active in Germany. The Dutch "joint forces" have no consequences for the companies in Würzburg and Berlin.